

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Stanfield City Council will be held on June 4, 2019 at 6:00 pm at Stanfield Council Chambers, 150 W. Coe Avenue, Stanfield, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Stanfield Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 160 South Main, Stanfield, OR, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	1,324,101	1,244,210	1,369,910
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,370,637	1,335,200	1,345,500
Federal, State and All Other Grants, Gifts, Allocations and Donations	344,054	452,800	375,800
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	120,900	36,000	36,000
All Other Resources Except Property Taxes	421,776	461,700	416,370
Property Taxes Estimated to be Received	213,923	205,500	216,500
<b>Total Resources</b>	<b>3,795,391</b>	<b>3,735,410</b>	<b>3,760,080</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	965,750	1,122,010	1,246,880
Materials and Services	877,652	1,153,810	1,154,610
Capital Outlay	109,144	510,920	388,120
Debt Service	284,034	351,300	367,020
Interfund Transfers	120,900	43,700	36,000
Contingencies	0	257,920	392,640
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	143,791	295,750	174,810
<b>Total Requirements</b>	<b>2,501,271</b>	<b>3,735,410</b>	<b>3,760,080</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM</b>			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration	275,112	348,290	492,940
FTE	2.25	2.50	2.50
Police Department	512,685	632,590	597,020
FTE	4.75	4.75	4.75
Public Works	2,478,115	2,534,570	2,401,430
FTE	3.75	3.75	4.75
Municipal Court	55,119	76,260	79,360
FTE	1.00	1.00	1.00
Library	103,539	143,700	189,330
FTE	1.25	1.25	1.25
<b>Total Requirements</b>	<b>3,424,570</b>	<b>3,735,410</b>	<b>3,760,080</b>
<b>Total FTE</b>	<b>13.00</b>	<b>13.25</b>	<b>14.25</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING</b>
There are no changes in activities or financing anticipated for fiscal year 2019-20.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.5894 per \$1,000)	2.5894	2.5894	2.5894
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,003,124	\$0
<b>Total</b>	<b>\$2,003,124</b>	<b>\$0</b>