

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Stanfield City Council will be held on June 5, 2018 at 7:00 pm at Stanfield Council Chambers, 150 W. Coe Avenue, Stanfield, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Stanfield Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 160 South Main, Stanfield, OR, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	1,227,025	1,068,900	1,243,260
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,292,061	1,306,300	1,335,200
Federal, State and All Other Grants, Gifts, Allocations and Donations	289,684	469,450	452,800
Revenue from Bonds and Other Debt	36,009	0	0
Interfund Transfers / Internal Service Reimbursements	66,000	120,900	42,750
All Other Resources Except Property Taxes	312,459	343,265	454,000
Property Taxes Estimated to be Received	193,462	189,500	205,500
Total Resources	3,416,700	3,498,315	3,733,510

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	876,321	1,018,120	1,122,010
Materials and Services	854,949	1,162,610	1,153,810
Capital Outlay	81,957	402,330	482,920
Debt Service	193,372	278,700	296,700
Interfund Transfers	86,000	120,900	42,750
Contingencies	0	244,365	285,920
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,324,101	271,290	349,400
Total Requirements	3,416,700	3,498,315	3,733,510

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration	621,739	407,735	374,390
FTE	2.25	2.25	2.50
Police Department	434,497	575,670	604,590
FTE	4.50	4.75	4.75
Public Works	2,234,695	2,309,960	2,534,570
FTE	3.75	3.75	3.75
Municipal Court	42,849	70,450	76,260
FTE	0.80	1.00	1.00
Library	82,920	134,500	143,700
FTE	1.25	1.25	1.25
Total Requirements	3,416,700	3,498,315	3,733,510
Total FTE	12.55	13.00	13.25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
There are no changes in activities or financing anticipated for fiscal year 2018-19.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.5894 per \$1,000)	2.5894	2.5894	2.5894
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$2,272,502	\$0
Total	\$2,272,502	\$0